



Tax Man Cometh: Business Tax Obligations

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Part of operating a business profitably consists of managing your tax reporting requirements correctly and managing your tax bills in the most advantageous ways. Both tax bills and penalties for non-compliance can, in some cases, completely cripple a business. Every small business owner should know how to handle tax reporting requirements and also when and when not to engage external help. This course explores most common tax situations that will affect a small to medium size business. In this class, you will learn how to prepare and file: sales tax returns, payroll tax returns, franchise tax returns, federal income tax returns, personal property tax returns, real property tax and protests, and non-Texas returns.

Course Objectives:

Upon completion of this course, the participant should be able to:

1. Know what type of tax needs to be paid when and to whom, and what forms need to be filed.
2. Understand how to prepare and file the following returns:
 - a. sales tax
 - b. payroll tax return
 - c. franchise tax return
 - d. federal income tax return
 - e. personal property tax return
 - f. real property taxes and protests
 - g. non-Texas returns
3. Understand how to determine what licenses and rules affect each individual profession or business.

Prior to Class:

Email Instructor a short bio of work experience, education, area of interest or tax problem and the type of business you are in or wish to be in (if known).